

RESOLUTION NO. 19R-2794

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS IN THE AMOUNTS IDENTIFIED IN EXHIBIT A; PROVIDING FOR SEVERABILITY IF ANY OF THE PARTS HEREOF ARE DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 18R-2741 the City has adopted a budget for the fiscal year beginning on October 1, 2018 and ending on September 30, 2019; and

WHEREAS, the City needs to amend said budget so as to provide for supplemental appropriations in the amounts identified in Exhibit A; and

WHEREAS, Section 166.241 (4) (c) Florida Statutes requires such a budget amendment be adopted in the same manner as the original budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. The budget for the fiscal year commencing October 1, 2018 is hereby amended by providing for supplemental appropriations in the amounts identified in Exhibit A.

Section 2. Should any section, sentence, clause, part or provision of this Resolution be declared invalid or unenforceable, by a court of competent jurisdiction, the same shall not affect the validity of this Resolution as a whole, or any part hereof other than the part declared to be invalid. Said provision declared to be invalid shall be deemed severed from the remaining provisions of this Resolution.

Section 3. Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This Resolution shall take effect immediately upon adoption.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 4th day of March 2019.

Mayor Liz Alpert

ATTEST:

Shayla Griggs
Interim City Auditor and Clerk

<u>Yes</u>	Mayor Alpert
<u>Yes</u>	Vice Mayor Ahearn-Koch
<u>Yes</u>	Commissioner Shaw
<u>Yes</u>	Commissioner Brody
<u>Yes</u>	Commissioner Freeland Eddie

EXHIBIT A
 City of Sarasota
 Budget Amendments for 2018-19

Back-up #	FND	DPT	CC	OBJECT	PROJ	Project Description	Appropriated Expense	Appropriated Revenue	Use of Fund Balance
<i>General Fund</i>						Scrivener's error	206,225		206,225
						Establish Expense budget to Reimburse LIDO Cancelled Lease utilizing			
3/04-01	001	052	000	000437	000200	General Fund Fund Balance	\$ 206,225	\$ -	\$ (206,225)



INTEROFFICE MEMORANDUM

To: Thomas Barwin, City Manager
From: ^{KS} Kelly Strickland, Director of Financial Administration
Date: February 20, 2019
Subject: **Budget Amendment for Reimbursement of Expenses for Lease Cancellation and Termination - LIDO**

On 2/19/19 at the regularly scheduled City Commission meeting, the City Commission voted 4-1 to reimburse LIDO BEACH REDEVELOPMENT LLC. for certain expenses incurred prior to the Lease Cancellation and Termination. The City has agreed to pay \$206,224.69, representing reimbursement for expenditures itemized on Exhibit "A" (as modified) appended hereto, which are expenditures incurred in connection with: (1) the negotiation and execution of the Lease Agreement; (2) the proposed re-development of the Property in accordance with Conditional Use Application 18-CU-02 and Site Plan Application 18-SP-11; and (3) the filing and processing of such applications.

We are requesting a budget amendment to fund this unanticipated expense utilizing the General Fund (001) fund balance.

Budget is requested for:

\$206,225 001-052-000-000437-000200 – City Contingency

If there are any questions, please feel free to ask.

ks

EXHIBIT "A" (Modified)
Version

LIDO BEACH PAVILION PROJECT

Lido Beach Redevelopment, LLC - Cost Reimbursement Itemization

Legal		icard, Merrill, Cullis, Timm	\$	68,287.63
Legal (anticipated additional legal to complete termination agreement and hearing)		icard, Merrill, Cullis, Timm	\$	5,000.00
Planning Expert		Joel Freedman Consulting	\$	2,981.25
Legal (Partnership & organizational services)		Burgess, Harrell, Mancuso, Olson	\$	5,000.00
Architecture		Apex-Studio Suarez, P.A.	\$	43,583.80
Architecture		Smith Architecture P.A.	\$	13,010.86
Landscape Architect		David W. Johnston Associates, Inc.	\$	10,003.51
Engineering		Crest Engineering of Sarasota Inc.	\$	4,800.00
Engineering Expert		Karins Engineering Group, Inc.	\$	4,200.00
Survey		Strayer Surveying & Mapping Inc.	\$	2,400.00
Pre-Construction services		JE Charlotte Construction Corp	\$	7,500.00
Traffic & Workshop		City of Sarasota	\$	822.00
Transportation Study		City of Sarasota	\$	12,982.00
Site Plan & Major Cond		City of Sarasota	\$	6,033.00
Application		City of Sarasota	\$	2,000.25
Plumbing - Due Diligence		Daniels Plumbing	\$	510.00
PRIDE (Kitchen Design Consultant)		Restaurant/Kitchen Design	\$	1,500.00
Contract review/lease negotiation services		JWMA Management Inc	\$	5,012.00
Accounting 24 months at \$350 per month (Feb 2017 to Jan 2019)		JWM Management Inc.	\$	8,400.00
Administrative 24 months at \$232 per month (Feb 2017 to Jan 2019)		JWM Management Inc.	\$	5,568.00
*Principals time billed 150 hrs @ \$100/hr (2014 to 2019)		JWMA Management Inc	\$	15,000.00
Office Expenses		SMG Company Holdings LLC	\$	1,642.39
Total	\$			226,236.69

~~226,236.69~~
206,324.69

*Actual accrued Principals' time spent on project conservatively estimated to be 1,176 hours (see attached hours breakdown)

*Other Employee time accrued to project estimated at \$2,669.75 (see attached)

*Principals' time of 1176 - 150 (time actually billed above) = 1,026 hours unbilled x \$100 per hour = \$102,600 of time not charged (conservatively) + \$2,669.75 employee time = 105,269.75 not charged