

RESOLUTION NO. 24R-3270

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023 BY PROVIDING FOR SUPPLEMENTAL APPROPRIATIONS IN THE AMOUNTS IDENTIFIED IN EXHIBIT A; PROVIDING FOR SEVERABILITY IF ANY OF THE PARTS HEREOF ARE DECLARED INVALID; PROVIDING FOR READING BY TITLE ONLY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Resolution No. 23R-3194 the City has adopted a budget for the fiscal year beginning on October 1, 2023 and ending on September 30, 2024; and

WHEREAS, the City needs to amend said budget so as to provide for supplemental appropriations in the amounts identified in Exhibit A; and

WHEREAS, Section 166.241 (4) (c) Florida Statutes requires such a budget amendment be adopted in the same manner as the original budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF SARASOTA, FLORIDA:

Section 1. The budget for the fiscal year commencing October 1, 2023 is hereby amended by providing for supplemental appropriations in the amounts identified in Exhibit A.

Section 2. Should any section, sentence, clause, part or provision of this Resolution be declared invalid or unenforceable, by a court of competent jurisdiction, the same shall not affect the validity of this Resolution as a whole, or any part hereof other than the part declared to be invalid. Said provision declared to be invalid shall be deemed severed from the remaining provisions of this Resolution.

Section 3. Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 4. This Resolution shall take effect immediately upon adoption.

ADOPTED by the City Commission of the City of Sarasota, upon reading by title only, after posting on the bulletin board at City Hall for at least three (3) days prior to adoption, as provided by Article IV, Section 2 of the Charter of the City of Sarasota, this 19th day of August 2024.

Liz Alpert, Mayor

ATTEST:

Shayla Griggs
City Auditor and Clerk

<u>Vote</u>	<u>Commissioner</u>
Yes	Mayor Alpert
Yes	Vice Mayor Ahearn-Koch
Yes	Commissioner Trice
Yes	Commissioner Battie
Yes	Commissioner Arroyo

EXHIBIT A

City of Sarasota

Budget Amendment

Description: Establish a revenue and expenditure budget in the amount of \$7,106,720 from the Affordable Housing Trust Fund for the purpose of purchasing real property as outlined in the Purchase and Sale Agreements for 1544 1st Street and 1590 1st Street

Back-up Number	Fund	Cost Center	Program	Spend/Revenue Category	Grant or Project	Appropriated Expense	Appropriated Revenue	Fund Balance
	Affordable Housing Trust Fund	Planning and Redevelopment	Planning and Redevelopment	Land		\$ 7,106,720		
	Affordable Housing Trust Fund	Planning and Redevelopment	Planning and Redevelopment	Contributions			\$ 4,500,000	
	Affordable Housing Trust Fund							\$ 2,606,720