PROPERTY TAX REFERENDUM

Sarasotafl.gov/PropertyTaxes

CITY OF SARASOTA

The **Property Tax Amendment** proposes significant constitutional changes to Florida's property tax system, including increasing homestead exemptions, reducing assessment caps on non-homestead properties, and limiting certain uses of property tax revenues. The measure was approved by the Florida Legislature on June 2, 2026, and will appear on the November 2026 ballot. If approved by at least 60% of voters statewide, the amendment would take effect January 1, 2027.

Where Do The City of Sarasota's Property Taxes Go?

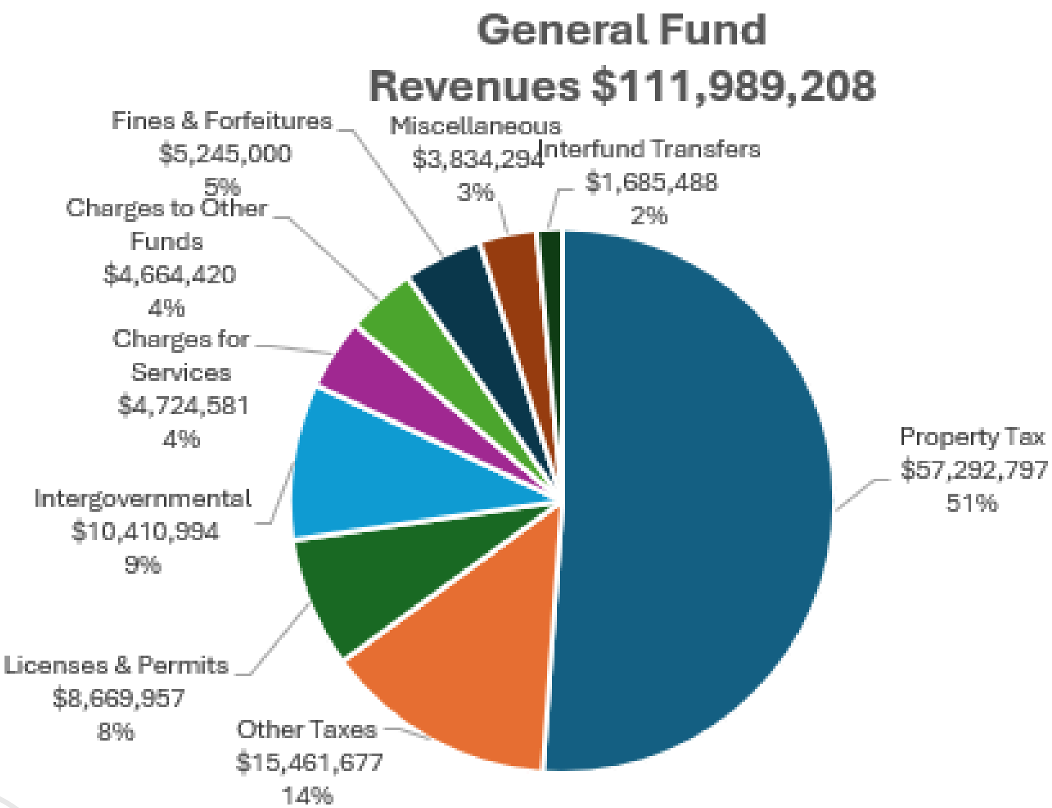
In Fiscal Year 2025-26, the City's total property tax revenue was $57 million, which was designated for the City's General Fund. **Property taxes currently generate approximately 51% of the total General Fund revenue sources.**

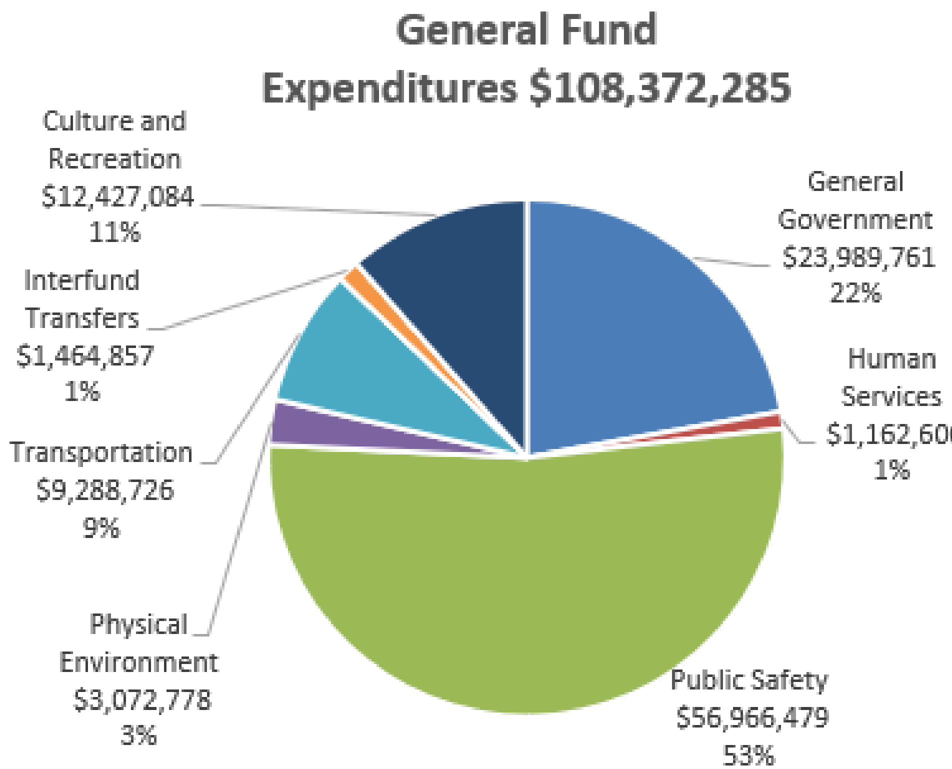
These funds support:

- **Sarasota Police Department**/emergency operations (**53% of General Fund**)
- **Parks and Recreation** (**11.5% of General Fund**)
- Public Works operations - street maintenance
- Stormwater, resiliency, and protection of natural resources
- Homelessness response
- Community and economic development

Summary of Impacts

- Minimum **reduction of $5.5 million** in annual City property tax revenue.
- Reduced revenues may require **service reductions, expenditure reductions, and/or identification of alternative revenue sources.**
- **All local services may be impacted** in some way including police services, streets and sidewalks, parks and recreation, homeless response, and many other services.
- Other taxing districts, including **The Bay TIF, Newtown CRA, and Downtown Improvement District** may experience similar impacts.
- Sarasota County services could be transferred to the City without funding.

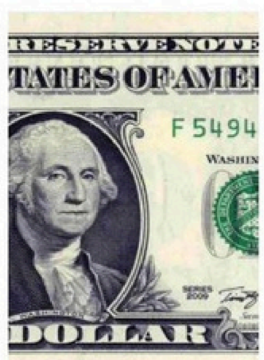




How your current tax year property taxes are divided:

$.42

SARASOTA SCHOOL BOARD



$0.28

SARASOTA COUNTY

$0.21

CITY OF SARASOTA

$0.09

ALL OTHER AUTHORITIES