



posted 9/18/25

September 11, 2025

NOTICE TO THE PUBLIC

TO: Ryan Chapdelain, Chair
Mark Nicholas, Vice Chair
Shayla Griggs, Secretary
Kelly Strickland, Treasurer
Robert Reardon, Trustee
Barry Keeler, Trustee
Jan Thornburg, Trustee

Notice is hereby given that the General Employees' Pension Plan Board of Trustees Regular Meeting shall be held on **Thursday, September 25, 2025, at 10:30 a.m. or immediately following the Police Officers' Pension Plan Board of Trustees' Regular meeting**, in the Commission Chambers at City Hall, 1565 First Street, Sarasota, Florida, to discuss various pension related matters; and any other matters that may come before the Body.

If a person decides to appeal any decision made by the board with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Shayla Griggs

Shayla Griggs
City Auditor and Clerk

c: City Commission
Charter Officials
Attorney Stuart Kaufman, Klausner, Kaufman, Jensen & Levine
Pension Administration
File



AGENDA

GENERAL EMPLOYEES' PENSION PLAN BOARD OF TRUSTEES REGULAR MEETING

CITY HALL
Commission Chambers
1565 First Street
Sarasota, FL 34236

September 25, 2025
10:30 a.m. or immediately following the Police
Officers' Pension Plan Board Regular Meeting
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1. CALL THE MEETING TO ORDER:

Presenter(s): Chair Chapdelain.

2. PLEDGE OF ALLEGIANCE:

Presenter(s): Secretary Griggs.

3. PLEDGE OF CIVILITY:

Presenter(s): Chair Chapdelain.

"We may disagree, but we will be respectful to one another. We will direct all comments to issues. We will not engage in personal attacks."

4. ROLL CALL:

Presenter(s): Debra Martin, Pension Plans Administrator.

5. PUBLIC INPUT:

6. APPROVAL OF MINUTES:

- 6.1. Approval Re: Minutes of the General Employees' Pension Plan Board of Trustees Regular Meeting of June 26, 2025.

Presenter(s): Chair Chapdelain.

7. NOMINATION OF BOARD OFFICERS:

- 7.1. Appointment Re: Selection of Chair.

Presenter(s): Secretary Griggs.

- 7.2. Appointment Re: Selection of Vice Chair.

Presenter(s): Secretary Griggs.

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8. APPROVAL OF RETIREMENT REQUEST(S):

- 8.1. Presentation and Discussion: The Vested Deferred Retirement Request of Belinda Hartzell.

Presenter: *Debra Martin, Pension Plans Administrator.*

- 8.2. Presentation and Discussion: The DROP Retirement Request of Michael Mathews.

Presenter: *Debra Martin, Pension Plans Administrator.*

- 8.3. Presentation and Discussion: The Normal Retirement Request of Douglas Jeffcoat.

Presenter: *Debra Martin, Pension Plans Administrator.*

9. INVESTMENT PERFORMANCE REVIEW:

- 9.1. Presentation and Discussion Re: Geneva Capital Management, Performance Review as of June 30, 2025.

Presenter(s): *Matthew Pistorio, CFA, Principal, Client Portfolio Manager, Geneva Capital Management (Telephonic).*

- 9.2. Presentation and Discussion Re: NFJ Investment Group, Performance Review as of June 30, 2025.

Presenter(s): *J. Garth Reilly, Managing Director, Senior Portfolio Manager/Analyst; Krysta Hill, Director, Product Specialist, NFJ. Investment Group (Telephonic).*

- 9.3. Presentation and Discussion Re: Graystone Consulting, Quarterly Performance Review as of June 30, 2025.

Presenter(s): *Scott Owens, CFA, CIMA, Managing Director - Wealth Management, Institutional Consulting Director, Corporate Retirement Director, Impact Investing Director, Alternative Investment Director; Theodore Loew, CFA, Institutional Consultant.*

10. UNFINISHED BUSINESS:

11. NEW BUSINESS:

- 11.1. Presentation and Discussion Re: Graystone Consulting, Fixed Income Manager Search.

Presenter(s): *Scott Owens, CFA, CIMA, Managing Director - Wealth Management, Institutional Consulting Director, Corporate Retirement Director, Impact Investing Director, Alternative Investment Director; Theodore Loew, CFA, Institutional Consultant.*

- 11.2. Presentation and Discussion Re: Graystone Consulting, Education and Asset Allocation Analysis for Private Credit and Private Equity.

Presenter(s): *Scott Owens, CFA, CIMA, Managing Director - Wealth Management, Institutional Consulting Director, Corporate Retirement Director, Impact Investing Director, Alternative Investment Director; Theodore Loew, CFA, Institutional Consultant.*

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11.3. Presentation and Discussion Re: Board Presentations to City Commission.

Presenter(s): Secretary Griggs.

11.4. Presentation and Discussion Re: Proposal to Provide Audit Services for Fiscal Year Ending September 30, 2025.

Presenter(s): Daniel Anderson, CPA, Partner, Mauldin & Jenkins, LLC.

12. ATTORNEY MATTERS:

12.1. Presentation and Discussion Re: Proposed Ordinance to Allow In-Service Distributions and City-Employment After the DROP.

Presenter(s): Stuart Kaufman, Esq., Klausner, Kaufman, Jensen & Levinson.

12.2. Presentation and Discussion Re: Florida House Bill 1519.

Presenter(s): Stuart Kaufman, Esq., Klausner, Kaufman, Jensen & Levinson.

12.3. Presentation and Discussion Re: Stanley v. City of Sanford.

Presenter(s): Stuart Kaufman, Esq., Klausner, Kaufman, Jensen & Levinson.

13. OTHER MATTERS:

13.1. Presentation and Discussion Re: Administrative Budget Analysis as of June 30, 2025.

Presenter(s): Debra Martin, Pension Plans Administrator.

13.2. Presentation and Discussion Re: Check Register for period ending June 30, 2025.

Presenter(s): Debra Martin, Pension Plans Administrator.

14. ADJOURN.

OTHER INFORMATION: Next Membership Meeting is scheduled to be held on **Thursday, October 23, 2025, at 10:30 a.m. or immediately following the Police Officers' Pension Plan Board of Trustees meeting** in the City Commission Chambers.

SPECIAL NOTES: Proceedings will be electronically recorded. Should an individual require a verbatim transcription of the proceedings, the individual shall bear the burden and expense of arranging for the same. The Pension Boards are committed to providing qualified disabled individuals an opportunity to participate in meetings of the Pension Boards. If you are a qualified individual with a disability who requires reasonable auxiliary aids and services in order to participate in these meetings, please advise the Office of the City Auditor & Clerk in advance as to the nature of the auxiliary aids and/or services necessary.



Notice to the Public

The City of Sarasota is committed to providing qualified disabled individuals an opportunity to participate in meetings of the City Commission.

The City of Sarasota prohibits discrimination in all services, programs, or activities on the basis of race, color, national origin, age, disability, sex or gender, marital or familial status, religion, sexual orientation, veteran status, or genetic information. Persons with disabilities who require assistance or alternative means for communication of program information such as Braille, large print, audiotape, etc., should contact: The City of Sarasota ADA Coordinator, Jake Brown, at (941) 263-6299 or by email at adacoordinator@sarasotafl.gov.

In accordance with the Americans with Disabilities Act of 1990 and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in a meeting should contact the ADA Coordinator at (941) 263-6299 at least two business days prior to the date of the meeting as to the nature of the auxiliary aids and/or service necessary.

Every effort will be made to provide such aid or service to the extent that they are reasonable, do not result in undue financial or administrative burden, and do not alter the fundamental nature of the meeting. Consideration will be given to the individual's preferred aid or service. However, alternatives may be provided if in the City's determination such alternatives provide an effective means of communication. For the benefit of individuals utilizing hearing aids with a T-coil, the City Commission Chambers and SRQ Media Studio are outfitted with a Hearing Induction Loop for enhanced hearing assistance.

Proceedings will be electronically recorded. Should an individual feel that a verbatim transcription of the proceedings may later be needed, said individual has the burden and expense of arranging for same. Copies of the electronic recording may be purchased from the Office of the City Auditor and Clerk.

Shayla Griggs
City Auditor and Clerk