



Posted 3-19-26

March 12, 2026

### NOTICE TO THE PUBLIC

TO: Ryan Chapdelain, Chair  
Mark Nicholas, Vice Chair  
Shayla Griggs, Secretary  
Kelly Strickland, Treasurer  
Robert Reardon, Trustee  
Barry Keeler, Trustee  
Jan Thornburg, Trustee

Notice is hereby given that the General Employees' Pension Plan Board of Trustees Membership Meeting shall be held on **Thursday, March 26, 2026, at 10:30 a.m. or immediately following the Police Officers' Pension Plan Board of Trustees' Regular meeting**, in the Commission Chambers at City Hall, 1565 First Street, Sarasota, Florida, to discuss various pension related matters; and any other matters that may come before the Body.

If a person decides to appeal any decision made by the board with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

*Shayla Griggs*

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Shayla Griggs  
City Auditor and Clerk

c: City Commission  
Charter Officials  
Attorney Stuart Kaufman, Klausner, Kaufman, Jensen & Levine  
Pension Administration  
File



# AGENDA

## GENERAL EMPLOYEES' PENSION PLAN BOARD OF TRUSTEES MEMBERSHIP MEETING

**CITY HALL**  
**Commission Chambers**  
**1565 First Street**  
**Sarasota, FL 34236**

**March 26, 2026**  
**10:30 a.m. or immediately following the**  
**Police Officers' Pension Plan Board meeting**  
**Page 1**

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**1. CALL THE MEETING TO ORDER:**

*Presenter(s): Chair Chapdelain.*

**2. PLEDGE OF ALLEGIANCE:**

*Presenter(s): Debra Martin, Pension Plans Administrator.*

**3. PLEDGE OF CIVILITY:**

*Presenter(s): Chair Chapdelain.*

*"We may disagree, but we will be respectful to one another. We will direct all comments to issues. We will not engage in personal attacks."*

**4. ROLL CALL:**

*Presenter(s): Debra Martin, Pension Plans Administrator.*

**5. PUBLIC INPUT:**

**6. APPROVAL OF MINUTES:**

6.1. Approval Re: Minutes of the General Employees' Pension Plan Board of Trustees Regular Meeting of February 19, 2026.

*Presenter(s): Chair Chapdelain.*

**7. BOARD OF TRUSTEE REPORTS:**

7.1. Presentation and Discussion Re: Annual Board Report for 2025.

*Presenter(s): Secretary Griggs (Telephonic).*

7.2. Presentation and Discussion Re: Proposed Annual Budget for Fiscal Year 2026 – 2027.

*Presenter(s): Secretary Griggs (Telephonic).*

# AGENDA

## GENERAL EMPLOYEES' PENSION PLAN BOARD OF TRUSTEES MEMBERSHIP MEETING

March 26, 2026  
Page 2

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### 8. APPROVAL OF RETIREMENT REQUEST(S):

8.1. Presentation and Discussion Re: The Early Retirement Request of George Gilchrist.

Presenter(s): *Pension Plans Administrator Martin.*

### 9. INVESTMENT PERFORMANCE REVIEW:

9.1. Presentation and Discussion Re Hudson Edge Investment Partners, Performance Review as of December 31, 2025.

Presenter(s): *Matthew Witschel, Vice President, Director National Accounts, Hudson Edge Investment Partners.*

9.2. Presentation and Discussion Re: Lazard Asset Management, Performance Review as of December 31, 2025.

Presenter(s): *Frank Sposato, Director, Lazard Asset Management.*

### 10. UNFINISHED BUSINESS:

### 11. NEW BUSINESS:

### 12. ATTORNEY MATTERS:

12.1. Presentation and Discussion Re: Proposed Ordinance for In-Service Distributions.

Presenter(s): *Stuart Kaufman, Klausner, Kaufman, Jensen & Levinson.*

### 13. OTHER MATTERS:

13.1. Presentation and Discussion Re: Administrative Expense Budget for July 1, 2025, through September 30, 2025.

Presenter(s): *Debra Martin, Pension Plans Administrator.*

13.2. Presentation and Discussion Re: Administrative Expense Budget for October 1, 2025, through December 31, 2025.

Presenter(s): *Debra Martin, Pension Plans Administrator.*

13.3. Presentation and Discussion Re: Check Register for July 1, 2025, through September 30, 2025.

Presenter(s): *Debra Martin, Pension Plans Administrator.*

13.4. Presentation and Discussion Re: Check Register for October 1, 2025, through December 31, 2025.

Presenter(s): *Debra Martin, Pension Plans Administrator.*

13.5. Presentation and Discussion Re: Asset Allocation as of March 13, 2026.

Presenter(s): *Debra Martin, Pension Plans Administrator.*

# AGENDA

**GENERAL EMPLOYEES' PENSION PLAN  
BOARD OF TRUSTEES MEMBERSHIP MEETING**

**March 26, 2026  
Page 3**

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## **14. ADJOURN.**

**OTHER INFORMATION:** Next Regular Meeting is scheduled to be held on **Thursday, April 23, 2026, at 10:30 a.m. or immediately following the Police Officers' Pension Plan Board of Trustees meeting** in the City Commission Chambers.

**SPECIAL NOTES:** Proceedings will be electronically recorded. Should an individual require a verbatim transcription of the proceedings, the individual shall bear the burden and expense of arranging for the same. The Pension Boards are committed to providing qualified disabled individuals an opportunity to participate in meetings of the Pension Boards. If you are a qualified individual with a disability who requires reasonable auxiliary aids and services in order to participate in these meetings, please advise the Office of the City Auditor & Clerk in advance as to the nature of the auxiliary aids and/or services necessary.



## Notice to the Public

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The City of Sarasota is committed to providing qualified disabled individuals an opportunity to participate in meetings of the City Commission.

The City of Sarasota prohibits discrimination in all services, programs, or activities on the basis of race, color, national origin, age, disability, sex or gender, marital or familial status, religion, sexual orientation, veteran status, or genetic information. Persons with disabilities who require assistance or alternative means for communication of program information such as Braille, large print, audiotape, etc., should contact: The City of Sarasota ADA Coordinator, Jake Brown, at (941) 263-6299 or by email at [adacoordinator@sarasotafl.gov](mailto:adacoordinator@sarasotafl.gov).

In accordance with the Americans with Disabilities Act of 1990 and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in a meeting should contact the ADA Coordinator at (941) 263-6299 at least three business days prior to the date of the meeting as to the nature of the auxiliary aids and/or service necessary.

Every effort will be made to provide such aid or service to the extent that they are reasonable, do not result in undue financial or administrative burden, and do not alter the fundamental nature of the meeting. Consideration will be given to the individual's preferred aid or service. However, alternatives may be provided if in the City's determination such alternatives provide an effective means of communication. For the benefit of individuals utilizing hearing aids with a T-coil, the City Commission Chambers and SRQ Media Studio are outfitted with a Hearing Induction Loop for enhanced hearing assistance.

Proceedings will be electronically recorded. Should an individual feel that a verbatim transcription of the proceedings may later be needed, said individual has the burden and expense of arranging for same. Copies of the electronic recording may be purchased from the Office of the City Auditor and Clerk.

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**Shayla Griggs**  
City Auditor and Clerk